

County of Placer, California

**Combining Statement of Cash Flows
Internal Service Funds
For the Fiscal Year Ended June 30, 2003**

	<u>County Services</u>	<u>District Services</u>	<u>Self Insurance</u>	<u>Total</u>
Cash Flows from Operating Activities				
Receipts from customers and users	\$ 15,085,431	\$ 4,891,539	\$ 15,702,430	\$ 35,679,400
Payments to suppliers	(9,941,904)	(1,617,720)	(3,470,287)	(15,029,911)
Payments to employees	(4,999,937)	(2,805,177)	(811,402)	(8,616,516)
Payments of judgements and claims	-	-	(6,376,573)	(6,376,573)
Net cash provided by (used in) operating activities	<u>143,590</u>	<u>468,642</u>	<u>5,044,168</u>	<u>5,656,400</u>
Cash Flows from Noncapital Financing Activities				
(Advances to) repayments from other funds	60,115	(368,516)	-	(308,401)
Advances from other funds	-	240,165	-	240,165
Transfers in	4,428,707	-	-	4,428,707
Transfers out	(155,575)	(23,943)	-	(179,518)
Net cash provided by (used in) noncapital financing activities	<u>4,333,247</u>	<u>(152,294)</u>	<u>-</u>	<u>4,180,953</u>
Cash Flows from Capital and Related Financing Activities				
Purchase of capital assets	(2,272,142)	(7,842)	-	(2,279,984)
Net cash (used in) capital and related financing activities	<u>(2,272,142)</u>	<u>(7,842)</u>	<u>-</u>	<u>(2,279,984)</u>
Cash Flows from Investing Activities				
Interest received	290,746	24,184	679,428	994,358
Net cash provided by investing activities	<u>290,746</u>	<u>24,184</u>	<u>679,428</u>	<u>994,358</u>
Net increase in cash and investments	2,495,441	332,690	5,723,596	8,551,727
Cash and cash equivalents, beginning of year	8,817,310	664,778	17,415,093	26,897,181
Cash and cash equivalents, end of year	<u>\$ 11,312,751</u>	<u>\$ 997,468</u>	<u>\$ 23,138,689</u>	<u>\$ 35,448,908</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (917,384)	\$ 164,195	\$ (452,296)	\$ (1,205,485)
Adjustment to reconcile operating income (loss) to cash flows provided by (used in) operating activities:				
Depreciation expense	1,428,380	111,256	1,474	1,541,110
(Increase) decrease in accounts receivable	(115,207)	(11,658)	3,937,891	3,811,026
(Increase) decrease in due from other funds	-	60,000	(7,992)	52,008
(Increase) in inventories	82,836	-	-	82,836
(Increase) decrease in prepaid items	1,312	263	380	1,955
Increase (decrease) in accounts payable	438,264	46,527	(376,910)	107,881
Increase (decrease) in due to other funds	(847,477)	-	-	(847,477)
Increase in deposits from others	-	5,000	-	5,000
Increase in compensated absences payable	72,866	93,059	7,821	173,746
Increase in self-insurance liability	-	-	1,933,800	1,933,800
Total adjustments	<u>1,060,974</u>	<u>304,447</u>	<u>5,496,464</u>	<u>6,861,885</u>
Net cash provided by (used in) operating activities	<u>\$ 143,590</u>	<u>\$ 468,642</u>	<u>\$ 5,044,168</u>	<u>\$ 5,656,400</u>